

Administration of Funds Policy

Policy Number:

Policy Category: Board Manual **Approved by:** OPL Board

Accountability: Chief Executive Officer

Approval Date: November 6, 2014 (Motion #14.11.81)

Effective date:

Next Review Date: November 2018

Supersedes: New

Policy:

The Oakville Public Library is a not-for-profit corporation and a registered charity providing library services to the Oakville community. The Library is financially supported by the Town of Oakville, provincial grants and dedicated sponsors and donors. In order to ensure the Library is being fiscally responsible and using these funds for the intended purpose of offering the best possible library services to Oakville residents, the Oakville Public Library shall not provide community assistance funding of any kind.